



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [POPULAR, INC.](#)

**City/State** [SAN JUAN, PR](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [65,926,000](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[POPULAR, INC.](#)  
[209 MUÑOZ RIVERA AVENUE](#)  
[POPULAR CENTER BUILDING](#)  
[SAN JUAN, PR 00918](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	59,533,250			50,328,250			46,642,750			41,394,750					
Net income (\$000) .....	507,000			671,000			618,000			108,000					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	3.43	2.77	87	4.13	3.01	93	4.02	3.08	90	3.89	2.92	89			
+ Non-interest income .....	0.89	1.21	39	1.18	1.32	56	1.40	1.31	63	1.02	1.35	35			
- Overhead expense .....	2.51	2.57	59	2.99	2.69	69	3.04	2.71	73	3.02	2.72	70			
- Provision for credit losses .....	0.47	0.51	48	0.33	0.15	88	0.49	0.14	93	0.79	0.16	93			
+ Securities gains (losses) .....	0	0.02	16	0	0.01	35	0	0	50	-0.02	0.01	6			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	3	0	0	4			
= Pretax net operating income (tax equivalent) .....	1.35	1.04	72	2	1.56	84	1.88	1.57	78	1.08	1.43	20			
Net operating income .....	0.85	0.81	48	1.33	1.19	65	1.32	1.24	58	0.26	0.89	9			
Net income .....	0.85	0.82	48	1.33	1.19	65	1.32	1.24	57	0.26	0.90	9			
Net income (Subchapter S adjusted) .....		1.18			1.17			1.42			0.99				
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	4.04	3.55	80	5.22	4.41	88	5	4.24	88	4.87	3.80	88			
Interest expense .....	0.42	0.52	41	0.79	1.08	31	0.67	0.86	34	0.59	0.60	60			
Net interest income (tax equivalent) .....	3.62	3.01	84	4.43	3.33	91	4.33	3.38	88	4.28	3.19	89			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.66	0.27	89	0.97	0.21	93	1.14	0.22	94	1.04	0.24	91			
Earnings coverage of net loan and lease losses (X) .....	4.84	22.91	22	3.83	24.40	15	3.41	21.75	16	2.74	19.67	12			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	3.07	1.58	93	1.76	0.83	93	2.17	0.90	94	2.55	0.98	93			
Allowance for loan and lease losses / Total loans and leases .....	3.06	1.55	93	1.76	0.81	93	2.16	0.89	94	2.53	0.96	93			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	2.86	0.71	97	2.46	0.57	96	2.86	0.61	97	3.19	0.72	97			
30-89 days past due loans and leases / Total loans and leases .....	0.66	0.39	82	0.94	0.43	88	1.21	0.44	93	0.93	0.47	88			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-25.58	3.20	3	-9.67	14.45	3	-9.11	16.62	4	-4.07	17.03	5			
Net short-term noncore funding dependence .....	-29.04	-4.76	7	-13.23	3.38	11	-13.72	4.66	11	-8.98	4.83	13			
Net loans and leases / Total assets .....	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20	54.21	62.73	22			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	7.80	9.13	10	10.03	9.76	62	9.88	9.71	57	10.02	9.53	71			
Holding company equity capital / Total assets .....	9.15	11.16	22	11.55	12.43	41	11.42	12.22	46	11.53	11.94	51			
Total equity capital (including minority interest) / Total assets .....	9.15	11.29	20	11.55	12.57	38	11.42	12.27	44	11.53	12.01	49			
Common equity tier 1 capital / Total risk-weighted assets .....	16.26	12.38	89	17.76	12.17	93	16.90	12.12	90	16.29	12.19	88			
Net loans and leases / Equity capital (X) .....	4.70	5.58	31	4.45	5.21	30	4.73	5.29	37	4.70	5.27	36			
Cash dividends / Net income .....	27.42	42.30	31	17.88	33.12	21	16.99	27.31	23	98.15	31.29	99			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	26.50	16.68	80	9.47	9.26	63	7.52	7	65	14.52	8.28	77			
Equity capital .....	0.20	6.99	17	10.71	10.49	66	6.49	7.89	59	-1.81	10.18	9			
Net loans and leases .....	6.05	9.07	44	3.94	9.10	30	7.19	7.89	56	6.34	9.38	47			
Noncore funding .....	9.86	-12.18	76	-2.78	6.59	36	-11.17	10.67	16	-15.22	5.59	30			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	4.92	13.56	34	4.91	13.04	41	5.41	13.37	46	8.76	12.69	59			
Equity investment in subsidiaries / Equity capital .....	106.64	102.81	73	105.17	103.22	63	106.26	103.10	70	108.80	102.10	81			
Cash from ops + noncash items + op expense / Op expense + dividends .....	237.35	147.24	86	208.60	190.27	65	220.46	174.91	73	138.71	148.20	53			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,664,000	1,729,000	1,579,000	1,417,000		-3.76	17.51
Income from lease financing receivables.....	67,000	60,000	52,000	47,000		11.67	63.41
Fully taxable income on loans and leases.....	1,720,000	1,775,000	1,617,000	1,451,000		-3.10	20.79
Tax-exempt income on loans and leases.....	11,000	14,000	14,000	13,000		-21.43	-66.67
Estimated tax benefit on income on loans and leases.....	78,269	81,813	60,667	44,688		-4.33	14.30
Income on loans and leases (tax equivalent).....	1,809,269	1,870,813	1,691,667	1,508,688		-3.29	18.60
Investment interest income (tax equivalent).....	440,731	479,188	353,333	266,313		-8.03	225.20
Interest on balances due from depository institutions.....	20,000	90,000	111,000	51,000		-77.78	233.33
Interest income on other earning assets.....	7,000	8,000	8,000	9,000		-12.50	-58.82
Total interest income (tax equivalent).....	2,277,000	2,448,000	2,164,000	1,835,000		-6.99	35.21
Interest on time deposits of \$250K or more .....	26,000	45,000	33,000	27,000		-42.22	
Interest on time deposits < \$250K.....	59,000	70,000	62,000	59,000		-15.71	
Interest on foreign office deposits .....	1,000	1,000	1,000	0		0.00	0.00
Interest on other deposits .....	90,000	189,000	109,000	55,000		-52.38	172.73
Interest on other borrowings and trading liabilities.....	59,000	64,000	83,000	83,000		-7.81	-31.40
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	235,000	369,000	288,000	224,000		-36.31	21.13
Net interest income (tax equivalent).....	2,042,000	2,079,000	1,876,000	1,611,000		-1.78	37.05
Non-interest income.....	529,000	593,000	655,000	423,000		-10.79	5.38
Adjusted operating income (tax equivalent) .....	2,571,000	2,672,000	2,531,000	2,034,000		-3.78	29.07
Overhead expense.....	1,493,000	1,503,000	1,420,000	1,252,000		-0.67	19.15
Provision for credit losses.....	280,000	166,000	228,000	325,000			16.18
Securities gains (losses) .....	0	0	0	-8,000			
Other tax equivalent adjustments .....	0	0	-2,000	-1,000			
Pretax net operating income (tax equivalent).....	804,000	1,005,000	879,000	448,000		-20.00	66.12
Applicable income taxes .....	112,000	147,000	120,000	231,000		-23.81	
Tax equivalent adjustments .....	185,000	187,000	141,000	109,000		-1.07	122.89
Applicable income taxes (tax equivalent).....	297,000	334,000	261,000	340,000		-11.08	
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	507,000	671,000	618,000	108,000		-24.44	-43.42
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	507,000	671,000	618,000	108,000		-24.44	-43.42
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	507,000	671,000	618,000	108,000		-24.44	-43.42
Investment securities income (tax equivalent).....	440,731	479,188	353,333	266,313		-8.03	225.20
US Treasury and agency securities (excluding mortgage-backed securities) .....	176,000	216,000	126,000	45,000		-18.52	551.85
Mortgage-backed securities .....	139,000	135,000	121,000	132,000		2.96	69.51
All other securities .....	125,731	128,188	106,333	89,313		-1.92	374.01
Cash dividends declared.....	139,000	120,000	105,000	106,000		15.83	297.14
Common .....	137,000	116,000	101,000	102,000		18.10	341.94
Preferred.....	2,000	4,000	4,000	4,000		-50.00	-50.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.82	3.27	86	4.86	4	90	4.64	3.87	88	4.43	3.47	89			
Less: Interest expense .....	0.39	0.48	44	0.73	0.98	32	0.62	0.79	36	0.54	0.55	59			
Equals: Net interest income (tax equivalent) .....	3.43	2.77	87	4.13	3.01	93	4.02	3.08	90	3.89	2.92	89			
Plus: Non-interest income .....	0.89	1.21	39	1.18	1.32	56	1.40	1.31	63	1.02	1.35	35			
Equals: adjusted operating income (tax equivalent) .....	4.32	4.04	69	5.31	4.41	86	5.43	4.46	90	4.91	4.33	78			
Less: Overhead expense .....	2.51	2.57	59	2.99	2.69	69	3.04	2.71	73	3.02	2.72	70			
Less: Provision for credit losses.....	0.47	0.51	48	0.33	0.15	88	0.49	0.14	93	0.79	0.16	93			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	17	0	0.01	35	0	0	50	-0.02	0.01	6			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	3	0	0	4			
Equals: Pretax net operating income (tax equivalent) .....	1.35	1.04	72	2	1.56	84	1.88	1.57	78	1.08	1.43	20			
Less: Applicable income taxes (tax equivalent).....	0.50	0.23	94	0.66	0.36	92	0.56	0.33	93	0.82	0.55	83			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	0.85	0.81	48	1.33	1.19	65	1.32	1.24	58	0.26	0.89	9			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	0.85	0.82	48	1.33	1.19	65	1.32	1.24	57	0.26	0.90	9			
Memo: Net income (last four quarters) .....	0.85	0.82	48	1.33	1.19	64	1.32	1.24	58	0.26	0.91	8			
Net income-BHC and noncontrolling (minority) interest .....	0.85	0.83	47	1.33	1.20	65	1.32	1.25	57	0.26	0.91	9			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.64	92.32	78	93.24	91.05	73	92.78	91.48	63	90.98	91.61	40			
Average interest-bearing funds / Average assets.....	70.62	64.06	78	70.60	65.57	76	69.57	65.56	71	68.91	65.75	66			
Interest income (tax equivalent) / Average earning assets .....	4.04	3.55	80	5.22	4.41	88	5	4.24	88	4.87	3.80	88			
Interest expense / Average earning assets .....	0.42	0.52	41	0.79	1.08	31	0.67	0.86	34	0.59	0.60	60			
Net interest income (tax equivalent) / Average earning assets .....	3.62	3.01	84	4.43	3.33	91	4.33	3.38	88	4.28	3.19	89			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	6.43	4.27	94	7.05	5.09	93	6.82	4.95	92	6.50	4.52	93			
Interest-bearing bank balances .....	0.24	0.27	46	2.19	2.04	54	1.87	1.64	72	1.19	1.05	72			
Federal funds sold and reverse repos .....		0.68			2.44			2.17		0	1.41	3			
Trading assets .....	8.11	0.60	98	10.58	0.99	98	9.90	1.11	98	10	1.11	98			
Total earning assets .....	3.71	3.51	59	4.82	4.36	78	4.67	4.20	78	4.58	3.73	88			
Investment securities (tax equivalent) .....	2.27	2.25	50	2.99	2.76	74	2.87	2.68	67	2.74	2.47	72			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.54	1.75	37	2.07	2.32	39	1.82	2.05	36	1.18	1.62	20			
Mortgage-backed securities .....	1.77	2.05	25	2.40	2.61	22	2.36	2.50	34	2.31	2.23	62			
All other securities .....	39.69	3.24	99	37.16	4.06	96	29.15	4.20	96	22.13	3.66	97			
Interest-bearing deposits .....	0.44	0.53	45	0.91	1.10	34	0.69	0.81	44	0.55	0.49	64			
Time deposits of \$250K or more .....	0.85	1.42	8	1.69	1.96	24	1.48	1.44	54						
Time deposits < \$250K .....	1.23	1.36	36	1.38	1.82	21	1.17	1.29	39						
Other domestic deposits .....	0.28	0.36	42	0.73	0.93	37	0.49	0.67	35						
Foreign deposits .....	0.35	0.42	50	0.37	1.19	10	0.36	0.97	18	0	0.51	3			
Federal funds purchased and repos.....	1.39	0.62	86	2.69	1.86	83	2.11	1.51	75	1.25	0.94	73			
Other borrowed funds and trading liabilities .....	3.89	1.50	96	3.67	2.38	93	4.21	2.28	96	4.12	1.77	96			
All interest-bearing funds .....	0.56	0.74	33	1.04	1.49	26	0.89	1.19	30	0.79	0.82	56			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	529,000	593,000	655,000	423,000	
Fiduciary activities income .....	26,000	26,000	25,000	26,000	
Service charges on deposit accounts - domestic .....	146,000	160,000	150,000	153,000	
Trading revenue.....	-10,000	-5,000	2,000	-4,000	
Investment banking fees and commissions.....	21,000	21,000	21,000	20,000	
Insurance activities revenue.....	50,000	59,000	51,000	48,000	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	1,000	20,000	41,000	12,000	
Net securitization income .....	27,000	17,000	9,000	15,000	
Net gains (losses) on sales of loans, OREO, other assets.....	27,000	31,000	-9,000	-23,000	
Other non-interest income.....	241,000	264,000	365,000	176,000	
Total overhead expenses .....	1,493,000	1,503,000	1,420,000	1,252,000	
Personnel expense.....	561,000	585,000	558,000	482,000	
Net occupancy expense.....	211,000	184,000	162,000	156,000	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	6,000	9,000	9,000	9,000	
Other operating expenses.....	715,000	725,000	691,000	605,000	
Fee income on mutual funds and annuities.....	2,000	3,000	3,000	2,000	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	8,522	8,560	8,474	7,784	
Average personnel expense per employee.....	65.83	68.34	65.85	61.92	
Average assets per employee.....	6,985.83	5,879.47	5,504.22	5,317.93	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	0.38	2.02	28	0.51	2.72	27	0.46	3.08	24	0.47	2.85	23			
Overhead expenses / Net Interest Income + non-interest income .....	62.57	62.28	57	60.48	61.29	50	59.46	60.88	45	65.07	63.61	58			
<b>Percent of Average Assets</b>															
Total overhead expense .....	2.51	2.57	59	2.99	2.69	69	3.04	2.71	73	3.02	2.72	70			
Personnel expense.....	0.94	1.30	17	1.16	1.41	28	1.20	1.44	27	1.16	1.42	27			
Net occupancy expense.....	0.35	0.26	85	0.37	0.28	81	0.35	0.28	70	0.38	0.29	81			
Other operating expenses.....	1.21	0.94	78	1.46	0.97	83	1.50	0.97	86	1.48	1	87			
Overhead less non-interest income .....	1.62	1.25	77	1.81	1.32	82	1.64	1.38	64	2	1.34	90			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	58.07	61.82	37	56.25	60.64	36	56.10	60.37	27	61.55	62.73	43			
Personnel expense.....	21.82	32.36	6	21.89	32.39	7	22.05	32.51	10	23.70	32.93	12			
Net occupancy expense.....	8.21	6.58	75	6.89	6.52	59	6.40	6.48	50	7.67	6.70	68			
Other operating expenses.....	28.04	22.28	81	27.47	21.20	84	27.66	20.90	89	30.19	22.41	87			
Total non-interest income .....	20.58	28.83	35	22.19	29.23	41	25.88	28.50	51	20.80	31.08	28			
Fiduciary activities income .....	1.01	2.09	42	0.97	1.97	44	0.99	2.14	43	1.28	2.38	45			
Service charges on domestic deposit accounts .....	5.68	3.27	86	5.99	3.88	80	5.93	4.15	68	7.52	4.28	87			
Trading revenue.....	-0.39	1.28	2	-0.19	1.18	2	0.08	0.85	51	-0.20	0.90	8			
Investment banking fees and commissions.....	0.82	2.46	37	0.79	3.54	34	0.83	3.42	34	0.98	3.62	34			
Insurance activities revenue.....	1.94	0.41	89	2.21	0.47	90	2.02	0.47	89	2.36	0.55	88			
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44			
Net servicing fees .....	0.04	0.01	58	0.75	0.28	82	1.62	0.65	82	0.59	0.60	63			
Net securitization income .....	1.05	0	98	0.64	0.01	96	0.36	0.01	95	0.74	0.01	95			
Net gain (loss) - sales of loans, OREO, and other assets .....	1.05	3.92	37	1.16	1.86	44	-0.36	1.61	5	-1.13	1.67	4			
Other non-interest income.....	9.37	9.65	58	9.88	10.04	64	14.42	9.86	78	8.65	10.77	43			
Overhead less non-interest income .....	37.50	31.93	64	34.06	31.06	47	30.23	31.46	38	40.76	31.19	83			
Applicable income taxes / Pretax net operating income (tax equivalent).....	13.93	18.63	17	14.63	20.56	9	13.65	19.04	15	51.56	32.99	85			
Applicable income tax + TE / Pretax net operating income + TE .....	36.94	21.18	97	33.23	23.23	92	29.69	21.56	96	75.89	37.95	94			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	17,204,000	16,123,000	16,213,000	16,834,000			6.70	10.03
Commercial and industrial loans .....	3,669,000	2,659,000	2,533,000	2,125,000			37.98	78.98
Loans to individuals .....	5,532,000	5,823,000	5,272,000	3,553,000			-5.00	61.85
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	10,000	9,000	8,000	9,000			11.11	-9.09
Other loans and leases .....	2,844,000	2,610,000	2,274,000	2,107,000			8.97	43.71
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	29,259,000	27,224,000	26,300,000	24,628,000			7.48	26.70
Less: Allowance for loan and lease losses .....	896,000	478,000	569,000	624,000			87.45	66.85
Net loans and leases .....	28,363,000	26,746,000	25,731,000	24,004,000			6.05	25.74
Debt securities that reprice or mature in over 1 year .....	16,867,000	12,814,000	9,851,000	9,135,000			31.63	175.97
Mutual funds and equity securities .....	30,000	21,000	13,000	2,000			42.86	1400.00
Subtotal .....	45,260,000	39,581,000	35,595,000	33,141,000			14.35	57.86
Interest-bearing bank balances .....	11,640,000	3,262,000	4,171,000	5,255,000			256.84	458.81
Federal funds sold and reverse repos .....	0	0	0	0				-100.00
Debt securities that reprice or mature within 1 year .....	5,000,000	5,163,000	3,798,000	1,410,000			-3.16	9900.00
Trading assets .....	37,000	40,000	38,000	43,000			-7.50	-48.61
Total earning assets .....	61,937,000	48,046,000	43,602,000	39,849,000			28.91	99.98
Non-interest-bearing cash and due from depository institutions .....	491,000	388,000	394,000	403,000			26.55	34.89
Premises, fixed assets, and leases .....	664,000	726,000	574,000	551,000			-8.54	31.23
Other real estate owned .....	99,000	145,000	146,000	238,000			-31.72	-50.99
Investment in unconsolidated subsidiaries .....	262,000	249,000	240,000	268,000			5.22	0.38
Intangible and other assets .....	2,483,000	2,561,000	2,649,000	2,968,000			-3.05	-28.32
Total assets .....	65,926,000	52,115,000	47,605,000	44,277,000			26.50	84.31
Quarterly average assets .....	64,937,000	51,966,000	47,939,000	43,255,000			24.96	82.55
Average loans and leases (YTD) .....	28,150,750	26,550,750	24,788,500	23,221,500			6.03	22.53
<b>Memoranda</b>								
Loans held-for-sale .....	99,000	59,000	51,000	132,000			67.80	-27.74
Loans not held-for-sale .....	29,160,000	27,165,000	26,249,000	24,496,000			7.34	27.02
Real estate loans secured by 1–4 family .....	8,188,000	7,378,000	7,463,000	8,137,000			10.98	0.63
Commercial real estate loans .....	8,740,000	8,465,000	8,450,000	8,425,000			3.25	21.29
Construction and land development .....	1,022,000	892,000	822,000	934,000			14.57	46.00
Multifamily .....	1,913,000	1,795,000	1,540,000	1,356,000			6.57	127.74
Nonfarm nonresidential .....	5,805,000	5,778,000	6,088,000	6,135,000			0.47	2.45
Real estate loans secured by farmland .....	29,000	33,000	35,000	38,000			-12.12	-34.09
Total investment securities .....	21,897,000	17,998,000	13,662,000	10,547,000			21.66	255.24
U.S. Treasury securities .....	10,788,000	12,056,000	8,272,000	3,928,000			-10.52	811.92
US agency securities (excluding mortgage-backed securities) .....	60,000	122,000	333,000	609,000			-50.82	-93.62
Municipal securities .....	306,000	335,000	355,000	373,000			-8.66	152.89
Mortgage-backed securities .....	10,713,000	5,463,000	4,688,000	5,633,000			96.10	174.27
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	1,000	1,000	2,000			-100.00	-100.00
Mutual funds and equity securities .....	30,000	21,000	13,000	2,000			42.86	1400.00
Available-for-sale securities .....	21,561,000	17,648,000	13,300,000	10,179,000			22.17	255.62
U.S. Treasury securities .....	10,788,000	12,056,000	8,272,000	3,928,000			-10.52	811.92
US agency securities (excluding mortgage-backed securities) .....	60,000	122,000	333,000	609,000			-50.82	-93.62
Municipal securities .....	0	7,000	7,000	6,000			-100.00	-100.00
Mortgage-backed securities .....	10,713,000	5,463,000	4,688,000	5,633,000			96.10	174.27
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	0	0	0	1,000			-100.00	
Mutual funds and equity securities .....	0	0	0	2,000			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	1,000	-2,000	-8,000	-78,000				
Available-for-sale securities appreciation (depreciation) .....	525,000	106,000	-178,000	-107,000			395.28	
Structured notes, fair value .....	0	0	0	0			-100.00	
Pledged securities .....	18,306,000	12,357,000	9,161,000	7,385,000			48.14	475.84

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	11,907,000	8,162,000	8,235,000	7,599,000		45.88	105.54
NOW, ATS and transaction accounts .....	18,585,000	13,251,000	10,201,000	7,988,000		40.25	452.96
Time deposits less brokered deposits) < \$250K.....	3,696,000	4,450,000	4,560,000	4,926,000		-16.94	
MMDA and other savings accounts .....	18,684,000	14,344,000	13,287,000	12,057,000		30.26	93.28
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	52,872,000	40,207,000	36,283,000	32,570,000		31.50	138.28
Time deposits of \$250K or more .....	2,772,000	2,719,000	2,507,000	2,026,000		1.95	
Foreign deposits .....	410,000	356,000	405,000	330,000		15.17	49.64
Federal funds purchased and repos.....	121,000	193,000	281,000	391,000		-37.31	-84.12
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	108,000	243,000	344,000	1,222,000		-55.56	-73.53
Other borrowings w/remaining maturity over 1 year .....	812,000	596,000	661,000	810,000		36.24	-15.68
Brokered deposits < \$250K .....	812,000	476,000	516,000	528,000		70.59	
Noncore funding .....	5,035,000	4,583,000	4,714,000	5,307,000		9.86	-29.62
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	385,000	385,000	385,000	440,000		0.00	-12.50
Other liabilities .....	1,605,000	923,000	788,000	856,000		73.89	82.18
Total liabilities .....	59,897,000	46,098,000	42,170,000	39,173,000		29.93	95.33
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	22,000	50,000	50,000	50,000		-56.00	-56.00
Common stock .....	1,000	1,000	1,000	1,000		0.00	0.00
Common surplus.....	4,572,000	4,448,000	4,366,000	4,299,000		2.79	8.11
Retained earnings.....	2,261,000	2,148,000	1,652,000	1,195,000		5.26	107.81
Accumulated other comprehensive income .....	190,000	-170,000	-428,000	-351,000			
Other equity capital components .....	-1,017,000	-460,000	-206,000	-90,000			
Total holding company equity capital.....	6,029,000	6,017,000	5,435,000	5,104,000		0.20	18.10
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	6,029,000	6,017,000	5,435,000	5,104,000		0.20	18.10
Total liabilities and capital .....	65,926,000	52,115,000	47,605,000	44,277,000		26.50	84.31
<b>Memoranda</b>							
Non-interest-bearing deposits.....	12,019,000	8,265,000	8,336,000	7,713,000		45.42	105.24
Interest-bearing deposits.....	44,847,000	35,493,000	31,375,000	27,741,000		26.35	110.02
Total deposits .....	56,866,000	43,758,000	39,711,000	35,454,000		29.96	108.99
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	6,017,000	5,435,000	5,104,000	5,198,000			
Accounting restatements .....	-206,000	5,000	2,000	0			
Net income .....	507,000	671,000	618,000	108,000			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	17,000	19,000	16,000	12,000			
Sale of treasury stock .....	5,000	5,000	4,000	0			
Less: Purchase of treasury stock .....	532,000	256,000	127,000	77,000			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	139,000	120,000	105,000	106,000			
Change in other comprehensive income .....	360,000	258,000	-77,000	-31,000			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	6,029,000	6,017,000	5,435,000	5,104,000			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	26.10	36.22	29	30.94	37.78	36	34.06	37.19	39	38.02	35.54	51			
Commercial and industrial loans .....	5.57	13.52	13	5.10	12.02	18	5.32	12.85	16	4.80	12.62	18			
Loans to individuals .....	8.39	3.40	83	11.17	4.20	84	11.07	4.31	85	8.02	4.47	77			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.02	0.19	38	0.02	0.24	40	0.02	0.30	42	0.02	0.21	43			
Other loans and leases.....	4.31	4.63	57	5.01	5.01	56	4.78	5	56	4.76	5.10	52			
Net loans and leases.....	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20	54.21	62.73	22			
Debt securities over 1 year.....	25.58	15.55	89	24.59	14.60	88	20.69	14.63	79	20.63	14.83	77			
Mutual funds and equity securities .....	0.05	0.05	60	0.04	0.06	57	0.03	0.06	54	0	0.06	34			
Subtotal .....	68.65	78.16	16	75.95	79.65	21	74.77	79.97	21	74.85	79.31	22			
Interest-bearing bank balances .....	17.66	7.51	93	6.26	3.06	83	8.76	3.04	91	11.87	3.46	92			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	7.58	1.68	94	9.91	1.91	93	7.98	1.96	91	3.18	1.86	77			
Trading assets .....	0.06	1.01	39	0.08	1.19	38	0.08	1.33	44	0.10	1.34	47			
Total earning assets.....	93.95	91.05	82	92.19	89.53	78	91.59	89.74	68	90	89.84	50			
Non-interest cash and due from depository institutions.....	0.74	1.07	27	0.74	1.14	21	0.83	1.21	25	0.91	1.22	28			
Other real estate owned.....	0.15	0.02	97	0.28	0.03	96	0.31	0.04	97	0.54	0.05	98			
All other assets.....	5.32	7.82	20	7.06	9.27	26	7.58	8.98	34	9.09	8.86	55			
<b>Memoranda</b>															
Short-term investments .....	25.24	11.17	89	16.17	7.63	84	16.74	7.80	82	15.05	8.69	79			
U.S. Treasury securities.....	16.36	0.84	98	23.13	1.03	99	17.38	1.04	98	8.87	1.02	96			
US agency securities (excluding mortgage-backed securities) .....	0.09	0.63	36	0.23	0.54	49	0.70	0.69	63	1.38	0.75	77			
Municipal securities .....	0.46	1.69	36	0.64	1.34	45	0.75	1.62	44	0.84	1.60	47			
Mortgage-backed securities .....	16.25	11.75	71	10.48	11.44	46	9.85	11.13	45	12.72	11.06	61			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0	0.42	10	0	0.39	22	0	0.41	23	0	0.38	30			
Loans held-for-sale.....	0.15	0.52	36	0.11	0.39	39	0.11	0.30	41	0.30	0.33	61			
Loans held for investment .....	44.23	61.72	12	52.13	63.50	21	55.14	63.93	22	55.32	62.63	26			
Real estate loans secured by 1–4 family .....	12.42	11.91	54	14.16	13.29	57	15.68	13.46	61	18.38	13.44	68			
Revolving .....	0.14	1.66	17	0.22	2.07	20	0.29	2.27	17	0.40	2.40	22			
Closed-end, secured by first liens .....	12.13	9.81	65	13.72	10.69	71	15.10	10.57	75	17.59	10.35	82			
Closed-end, secured by junior liens .....	0.14	0.22	48	0.21	0.28	53	0.29	0.31	58	0.38	0.34	65			
Commercial real estate loans .....	13.26	22.22	27	16.24	22.23	34	17.75	21.58	42	19.03	19.88	48			
Construction and land development.....	1.55	3.40	28	1.71	3.44	37	1.73	3.51	34	2.11	3.25	44			
Multifamily.....	2.90	3.12	55	3.44	3.01	67	3.23	2.72	68	3.06	2.54	71			
Nonfarm nonresidential .....	8.81	14.72	28	11.09	14.69	38	12.79	14.44	46	13.86	13.30	53			
Real estate loans secured by farmland.....	0.04	0.33	43	0.06	0.36	46	0.07	0.41	49	0.09	0.32	52			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	58.80	57.15	41	59.22	57.46	45	61.65	56.49	47	68.35	54.84	68			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	27.98	19.43	80	27.10	20.75	69	28.38	21.10	77	33.04	21.45	85			
Real estate loans secured by 1–4 family.....	0.32	2.64	19	0.43	3.15	21	0.53	3.50	19	0.73	3.77	22			
Revolving .....	27.66	16.59	85	26.67	17.39	81	27.85	17.39	85	32.31	17.41	89			
Closed-end.....	29.87	34.63	39	31.09	33.52	44	32.13	32.14	47	34.21	29.99	54			
Commercial real estate loans .....	3.49	5.26	41	3.28	5.09	42	3.13	5.20	40	3.79	4.90	47			
Construction and land development.....	0.10	0.93	22	0.08	0.94	23	0.08	1.02	24	0.14	0.89	31			
1–4 family.....	3.40	4.19	48	3.20	4.02	46	3.05	4.05	42	3.65	3.90	54			
Other.....	6.54	4.96	70	6.59	4.69	74	5.86	4.10	75	5.51	3.84	75			
Multifamily.....	19.84	22.93	37	21.22	22.15	47	23.15	21.40	51	24.91	20.03	59			
Nonfarm nonresidential .....	6.45	7.68	41	6.94	7.72	50	7.52	8.03	50	8.47	7.58	57			
Owner-occupied.....	13.39	14.95	40	14.29	14.34	50	15.63	13.38	56	16.44	12.45	65			
Other.....	0.10	0.54	45	0.12	0.55	50	0.13	0.63	52	0.15	0.51	57			
Real estate loans secured by farmland.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Loans to depository institutions and acceptances of other banks.....	12.54	22.17	14	9.77	19.53	18	9.63	20.32	16	8.63	20.53	15			
Commercial and industrial loans .....	18.91	6.13	86	21.39	7.13	88	20.05	7.36	85	14.43	7.61	78			
Loans to individuals .....	3.16	0.65	89	4.15	0.81	89	4	1.02	89	4.46	1.12	88			
Credit card loans .....	0.03	0.32	41	0.03	0.37	40	0.03	0.46	42	0.04	0.33	45			
Agricultural loans.....	9.72	9.09	63	9.59	9.85	62	8.65	9.66	57	8.56	10.32	53			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	302.25	381.27	36	287.96	391.26	32	311.79	379.80	39	347.09	366.85	50			
Real estate loans secured by 1–4 family.....	143.85	125.03	60	131.77	138.18	49	143.52	137.84	52	167.77	138.55	60			
Revolving .....	1.67	17.42	17	2.07	21.26	18	2.67	23.33	17	3.69	25.05	20			
Closed-end.....	142.18	106.14	67	129.70	115.20	58	140.85	112.79	65	164.08	111.69	78			
Commercial real estate loans .....	153.55	234.65	31	151.19	229.44	33	162.50	219.72	39	173.71	204.45	44			
Construction and land development.....	17.96	35.62	33	15.93	34.95	33	15.81	35.36	33	19.26	32.91	41			
1–4 family.....	0.49	6.34	20	0.39	6.61	21	0.38	7.04	22	0.70	6.16	31			
Other.....	17.46	28.16	37	15.54	27.32	35	15.42	27.26	34	18.56	26.01	41			
Multifamily.....	33.61	32.74	64	32.06	31.04	60	29.62	27.85	61	27.96	25.95	65			
Nonfarm nonresidential .....	101.99	155.06	32	103.20	152.10	37	117.08	147.22	42	126.49	137.03	50			
Owner-occupied.....	33.15	52.37	34	33.72	53.07	36	38.04	54.89	38	43.03	51.62	47			
Other.....	68.83	100.54	33	69.48	97.41	38	79.04	91.80	46	83.46	84.09	51			
Real estate loans secured by farmland.....	0.51	3.44	42	0.59	3.60	45	0.67	4.02	46	0.78	3.31	50			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	64.46	139.91	14	47.49	122.02	15	48.71	128.82	14	43.81	126.55	14			
Loans to individuals .....	97.19	37.47	85	104	43.51	82	101.38	42.67	84	73.26	44.83	71			
Credit card loans .....	16.27	3.30	89	20.18	4.34	89	20.25	5.31	88	22.66	5.73	88			
Agricultural loans.....	0.18	1.88	40	0.16	2.18	39	0.15	2.72	40	0.19	1.88	43			
Other loans and leases.....	49.96	49.54	60	46.62	52.44	58	43.73	51.79	57	43.44	52.78	48			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	23.56	27.32	41	24.20	26.45	46	24.66	24.79	48	25.80	23.09	55			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	121.10	183.76	31	117.68	178.57	34	124.71	167.93	41	131.01	156.17	46			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	154.25	240.85	30	151.40	236.10	31	162.75	225.98	38	174.04	210.40	44			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	25.24	11.17	89	16.17	7.63	84	16.74	7.80	82	15.05	8.69	79			
Liquid assets .....	51.16	26.22	89	40.93	22.44	86	37.59	22.72	84	35.84	24.04	79			
Investment securities .....	33.21	17.85	91	34.54	16.99	95	28.70	17.27	88	23.82	17.35	77			
Net loans and leases .....	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20	54.21	62.73	22			
Net loans, leases and standby letters of credit .....	43.06	62.48	12	51.47	64.84	17	54.11	65.07	17	54.29	63.89	20			
Core deposits .....	80.20	70.67	81	77.15	63.09	85	76.22	62.13	84	73.56	61.26	70			
Noncore funding .....	7.64	14.13	35	8.79	19.36	21	9.90	21.34	16	11.99	22.32	25			
Time deposits of \$250K or more .....	4.20	2.11	87	5.22	2.94	84	5.27	2.89	84	4.58	2.57	83			
Foreign deposits .....	0.62	0.36	84	0.68	0.43	83	0.85	0.47	84	0.75	0.54	82			
Federal funds purchased and repos .....	0.18	1.47	31	0.37	1.94	32	0.59	1.97	39	0.88	2.23	41			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	0.18	0.54	47	0.37	0.48	50	0.59	0.54	51	0.88	0.73	56			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.16	1.24	35	0.47	3.01	23	0.72	3.67	21	2.76	3.96	46			
Earning assets that reprice within 1 year .....	44.48	39.38	62	39.14	39.29	46	41.33	40.29	50	41.50	41.61	51			
Interest-bearing liabilities that reprice within 1 year .....	6.88	8.20	54	9.08	10.19	52	9.17	10.01	53	9.31	8.46	66			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	37.60	29.11	68	30.06	26.63	57	32.16	27.38	57	32.20	29.77	51			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-25.58	3.20	3	-9.67	14.45	3	-9.11	16.62	4	-4.07	17.03	5			
Net short-term noncore funding dependence .....	-29.04	-4.76	7	-13.23	3.38	11	-13.72	4.66	11	-8.98	4.83	13			
Short-term investment / Short-term noncore funding .....	479.95	184.19	90	265.69	77.77	92	260.08	66.46	93	181.66	74.86	81			
Liquid assets - short-term noncore funding / Nonliquid assets .....	93.99	28.18	90	58.99	16.97	88	49.92	16.04	86	42.96	18.16	82			
Net loans and leases / Total deposits .....	49.88	79.43	7	61.12	90.31	7	64.80	90.08	11	67.70	90.14	13			
Net loans and leases / Core deposits .....	53.64	88.34	4	66.52	103.93	6	70.92	105	7	73.70	105.65	10			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.02	1.57	13	-0.04	0.72	6	-0.17	-0.82	60	-1.85	-0.31	8			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	10.47	4.31	92	2.07	1.36	74	-3.84	-1.98	5	-2.53	-0.77	8			
Structured notes appreciation (depreciation) / Tier 1 capital .....		0.02			0			-0.05			-0.08				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	1.40	11.38	42	1.83	12.67	39	2.55	16.19	32	3.49	15.76	36			
Available-for-sale securities .....	98.47	87.23	62	98.06	85.40	64	97.35	81.88	70	96.51	84.24	63			
U.S. Treasury securities .....	49.27	4.72	94	66.99	6.15	97	60.55	6.99	96	37.24	6.96	94			
US agency securities (excluding mortgage-backed securities) .....	0.27	4.01	28	0.68	3.49	41	2.44	4.02	57	5.77	4.42	66			
Municipal securities .....	1.40	9.83	28	1.86	7.75	34	2.60	9.16	36	3.54	9.31	42			
Mortgage-backed securities .....	48.92	66.64	21	30.35	67.43	9	34.31	65.45	12	53.41	65.34	29			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0	3.01	9	0.01	2.94	20	0.01	2.79	21	0.02	2.57	27			
Mutual funds and equity securities .....	0.14	0.35	48	0.12	0.40	47	0.10	0.42	42	0.02	0.51	30			
Debt securities 1 year or less .....	22.83	10.55	83	28.69	11.86	86	27.80	11.91	87	13.37	11.79	62			
Debt securities 1 to 5 years .....	25.96	17.03	70	31.61	17.94	77	36.32	19.18	79	32.08	18.80	77			
Debt securities over 5 years .....	51.07	69.86	21	39.58	66.02	20	35.79	64.73	20	54.53	64.73	33			
Pledged securities .....	83.60	35.67	97	68.66	30.57	92	67.05	33.30	89	70.02	34.58	89			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	97.51	183.32	39	5.72	26.69	45	19.56	6.77	69	70.63	19.19	83			
Investment securities .....	21.66	23.62	57	31.74	11.75	85	29.53	9.42	83	22.57	8.45	81			
Core deposits .....	31.50	26.88	73	10.81	11.23	62	11.40	7.29	72	25.75	12.19	80			
Noncore funding .....	9.86	-12.18	76	-2.78	6.59	36	-11.17	10.67	16	-15.22	5.59	30			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	9,387,000	8,455,000	7,497,000	7,581,000	
Commit: Secured commercial real estate loans .....	841,000	794,000	696,000	964,000	
Commit: Unsecured real estate loans .....	34,000	35,000	34,000	37,000	
Credit card lines (reported semiannually, June/Dec) .....	5,227,000	4,889,000	4,469,000	4,303,000	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	22,000	75,000	27,000	34,000	
Commercial and similar letters of credit .....	2,000	3,000	3,000	2,000	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	189,000	98,000	90,000	170,000	
Written options contracts (interest rate) .....	14,000	85,000	89,000	93,000	
Purchased options contracts (interest rate) .....	15,000	85,000	89,000	93,000	
Interest rate swaps .....	0	0	0	2,000	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	63,000	67,000	63,000	66,000	
Purchased options contracts (commodity and other) .....	69,000	69,000	69,000	70,000	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	14.24	22.01	20	16.22	23.52	26	15.75	24.05	27	17.12	24.03	31			
Standby letters of credit .....	0.03	0.71	6	0.14	0.84	11	0.06	0.92	8	0.08	0.96	10			
Commercial and similar letters of credit .....	0	0.02	51	0.01	0.02	51	0.01	0.02	47	0	0.03	37			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	0.53	48.62	2	0.78	68.47	7	0.84	65.81	7	1.12	75.35	8			
Interest rate contracts .....	0.33	34.36	3	0.51	47.31	5	0.56	43.84	6	0.81	53.66	8			
Interest rate futures and forward contracts .....	0.29	6.21	37	0.19	10.67	36	0.19	11.40	42	0.38	13.82	49			
Written options contracts (interest rate) .....	0.02	2.18	20	0.16	2.47	30	0.19	2.16	37	0.21	2.60	37			
Purchased options contracts (interest rate) .....	0.02	1.46	44	0.16	2.65	54	0.19	2.32	56	0.21	2.37	52			
Interest rate swaps .....	0	20.83	3	0	28.86	3	0	26.74	2	0	25.60	6			
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18			
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0.20	1.86	72	0.26	3.32	72	0.28	4.08	69	0.31	3.81	69			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0.10	0.52	79	0.13	0.98	76	0.13	1.48	74	0.15	1.21	76			
Purchased options contracts (commodity and other) .....	0.10	0.37	79	0.13	0.94	76	0.14	1.29	75	0.16	1.12	77			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	33.35	42.82	51	31.84	45.53	44	30.24	44.93	42	32.65	46.60	42			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	350,000	404,000	400,000	494,000	
Interest rate contracts .....	218,000	268,000	268,000	358,000	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	132,000	136,000	132,000	136,000	
<b>Derivatives Position</b>					
Futures and forwards .....	189,000	98,000	90,000	170,000	
Written options .....	77,000	152,000	152,000	159,000	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	77,000	152,000	152,000	159,000	
Purchased options .....	84,000	154,000	158,000	163,000	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	84,000	154,000	158,000	163,000	
Swaps .....	0	0	0	2,000	
Held for trading .....	0	0	0	71,000	
Interest rate contracts .....	0	0	0	71,000	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	350,000	404,000	400,000	423,000	
Interest rate contracts .....	218,000	268,000	268,000	287,000	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	132,000	136,000	132,000	136,000	
Derivative contracts (excluding futures and FX 14 days or less) .....	214,000	198,000	196,000	206,000	
One year or less .....	199,000	183,000	107,000	113,000	
Over 1 year to 5 years .....	15,000	15,000	89,000	93,000	
Over 5 years .....	0	0	0	0	
Gross negative fair value (absolute value) .....	19,000	16,000	12,000	14,000	
Gross positive fair value .....	21,000	18,000	14,000	16,000	
Held for trading .....	0	0	0	0	
Non-traded .....	21,000	18,000	14,000	16,000	
Current credit exposure on risk-based capital derivative contracts .....	21,000	18,000	14,000	16,000	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	62.29	94.10	9	66.34	93.44	9	67	92.91	7	72.47	92.20	11			
Foreign exchange contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Equity, commodity, and other contracts .....	37.71	1.17	98	33.66	1.64	96	33	1.93	97	27.53	1.94	95			
Futures and forwards .....	54	14.05	92	24.26	13.49	75	22.50	12.78	75	34.41	13.23	85			
Written options .....	22	8.18	83	37.62	5.91	95	38	6.60	96	32.19	6.68	92			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	22	7.73	84	37.62	5.10	95	38	5.49	96	32.19	5.27	93			
Purchased options .....	24	3.42	97	38.12	4.42	96	39.50	4.19	99	33	4.73	94			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	24	2.86	97	38.12	3.35	96	39.50	3.20	99	33	3.32	96			
Swaps .....	0	68.76	3	0	69.75	2	0	70.34	2	0.40	68.94	5			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	14.37	46.32	37			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	14.37	37.84	41			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	85.63	53.68	62			
Interest rate contracts .....	62.29	53.82	58	66.34	52.22	60	67	50.60	58	58.10	51.23	57			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	37.71	0.10	99	33.66	0.13	97	33	0.16	99	27.53	0.21	98			
Derivative contracts (excluding futures and forex 14 days or less) .....	61.14	91.48	11	49.01	93.86	6	49	94.47	5	41.70	95.63	4			
One year or less .....	56.86	32.05	77	45.30	32.17	67	26.75	32.51	60	22.87	31.96	50			
Over 1 year to 5 years .....	4.29	27.06	15	3.71	30.45	19	22.25	31.16	34	18.83	31.85	30			
Over 5 years .....	0	29.56	5	0	28.09	5	0	28.71	5	0	29.43	5			
Gross negative fair value (absolute value) .....	5.43	1.55	97	3.96	0.83	97	3	0.72	98	2.83	0.69	98			
Gross positive fair value .....	6	2.23	99	4.46	1.19	98	3.50	0.85	96	3.24	0.71	96			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	16	0	0.06	19	0	0.06	22	0	0.06	25			
Gross positive fair value (X) .....	0	0.09	13	0	0.07	18	0	0.06	18	0	0.06	27			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0	0.02	40	0	0.01	54	0	0.01	48	0	0.01	58			
Current credit exposure (X) .....	0	0.06	24	0	0.05	24	0	0.04	28	0	0.04	35			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.07	0.85	25	0.06	0.73	28	0.05	0.53	31	0.06	0.53	40			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	478,000	569,000	624,000	541,000	
Gross losses .....	259,000	345,000	353,000	311,000	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	73,000	88,000	70,000	69,000	
Net losses .....	186,000	257,000	283,000	242,000	
Provision for loan and lease losses .....	282,000	166,000	228,000	325,000	
Adjustments .....	322,000	0	0	0	
Ending balance .....	896,000	478,000	569,000	624,000	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.47	0.51	48	0.33	0.15	88	0.49	0.14	93	0.79	0.16	93			
Provision for loan and lease losses / Average loans and leases .....	1	0.82	70	0.63	0.24	89	0.92	0.24	93	1.40	0.28	92			
Provision for loan and lease losses / Net loan and lease losses .....	151.61	487.86	9	64.59	130.58	11	80.57	134.68	22	134.30	143.18	64			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	3.07	1.58	93	1.76	0.83	93	2.17	0.90	94	2.55	0.98	93			
Allowance for loan and lease losses / Total loans and leases .....	3.06	1.55	93	1.76	0.81	93	2.16	0.89	94	2.53	0.96	93			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	4.82	11.58	31	1.86	8.03	12	2.01	7.54	12	2.58	8.39	17			
Allowance for loan and lease losses / Nonaccrual assets .....	120.92	299.17	14	90.53	218.72	20	93.13	214.03	17	112.64	178.03	26			
ALLL / 90+ days past due + nonaccrual loans and leases .....	50.65	244.34	5	41.89	151.73	7	39.54	160.51	8	30.42	136.22	5			
Gross loan and lease losses / Average loans and leases .....	0.92	0.34	91	1.30	0.28	93	1.42	0.30	94	1.34	0.33	91			
Recoveries / Average loans and leases .....	0.26	0.07	93	0.33	0.08	93	0.28	0.09	91	0.30	0.09	91			
Net losses / Average loans and leases .....	0.66	0.27	89	0.97	0.21	93	1.14	0.22	94	1.04	0.24	91			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	21.16	33.98	32	24.93	36.22	37	22.51	41.30	26	25.84	33.49	37			
Earnings coverage of net loan and lease losses (X) .....	4.84	22.91	22	3.83	24.40	15	3.41	21.75	16	2.74	19.67	12			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.18	0.04	92	0.35	0.01	98	0.81	0.02	98	0.50	0.02	98			
Real estate loans secured by 1–4 family .....	0.18	0.01	94	0.56	0.01	98	0.90	0.01	98	0.97	0.03	99			
Revolving .....	2.11	0.01	1	0	0.02	43	1.44	0.03	99	1.12	0.09	95			
Closed-end .....	0.21	0	95	0.56	0	98	0.89	0.01	98	0.97	0.02	99			
Commercial real estate loans .....	0.16	0.07	81	0.18	0.01	97	0.75	0.01	98	0.07	0.01	87			
Construction and land development .....	-0.10	0	4	-0.11	-0.01	5	0.49	-0.03	97	-0.11	-0.02	10			
1–4 family .....	0	0	59	0	0	55	0	-0.01	63	-0.11	0	2			
Other .....	-0.10	0	3	-0.11	-0.01	4	0.49	-0.02	97	0	-0.01	64			
Multifamily .....	0	0	58	0.06	0	94	0	0	58	0	-0.01	60			
Nonfarm nonresidential .....	0.26	0.11	84	0.26	0.02	96	0.97	0.02	99	0.11	0.03	85			
Owner-occupied .....	0.02	0.02	66	-0.02	0.01	5	0.15	0.01	96	0.05	0.01	87			
Other .....	0.24	0.08	88	0.28	0.01	97	0.82	0.01	99	0.07	0.01	85			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans .....	-0.03	0.47	2	1.84	0.37	95	1.03	0.31	94	2.21	0.39	94			
Loans to individuals .....	2.68	1.13	85	2.44	1.17	86	2.28	1.16	82	2.90	1.25	86			
Credit card loans .....	4.32	2.92	79	2.92	3.11	41	3.80	2.92	69	3.73	2.92	68			
Agricultural loans .....	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions .....		0			0		0	0	50	0	0	50			
Other loans and leases .....	0.28	0.15	74	0.34	0.15	79	0.26	0.14	76	0.33	0.15	78			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	193,000	257,000	317,000	229,000										
90+ days past due loans and leases .....	1,028,000	613,000	828,000	1,497,000										
Nonaccrual loans and leases .....	741,000	528,000	611,000	554,000										
Total past due and nonaccrual loans and leases .....	1,962,000	1,398,000	1,756,000	2,280,000										
Restructured 30–89 days past due .....	33,000	63,000	48,000	35,000										
Restructured 90+ days past due .....	137,000	124,000	144,000	107,000										
Restructured nonaccrual .....	274,000	255,000	284,000	200,000										
Total restructured loans and leases .....	444,000	442,000	476,000	342,000										
30–89 days past due loans held for sale .....	0	0	0	0										
90+ days past due loans held for sale .....	0	0	0	0										
Nonaccrual loans held for sale .....	3,000	0	0	0										
Total past due and nonaccrual loans held for sale .....	3,000	0	0	0										
Restructured loans and leases in compliance .....	1,229,000	1,145,000	1,037,000	916,000										
Other real estate owned .....	99,000	145,000	146,000	238,000										
<b>Other Assets</b>														
30–89 days past due .....	0	0	0	0										
90+ days past due .....	0	0	0	0										
Nonaccrual .....	0	0	0	0										
Total other assets past due and nonaccrual .....	0	0	0	0										
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.66	0.39	82	0.94	0.43	88	1.21	0.44	93	0.93	0.47	88		
90+ days past due loans and leases .....	3.51	0.12	98	2.25	0.15	97	3.15	0.17	98	6.08	0.20	98		
Nonaccrual loans and leases .....	2.53	0.66	96	1.94	0.51	96	2.32	0.54	96	2.25	0.63	95		
90+ days past due and nonaccrual loans and leases .....	6.05	0.85	98	4.19	0.71	98	5.47	0.75	98	8.33	0.88	98		
30–89 days past due restructured .....	0.11	0.01	93	0.23	0.01	96	0.18	0.02	95	0.14	0.02	94		
90+ days past due restructured .....	0.47	0.01	99	0.46	0.01	99	0.55	0.01	99	0.43	0.01	99		
Nonaccrual restructured .....	0.94	0.13	99	0.94	0.14	97	1.08	0.16	97	0.81	0.20	96		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0.01	0.01	83	0	0	40	0	0	38	0	0	37		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.66	0.40	82	0.94	0.43	88	1.21	0.44	92	0.93	0.47	88		
90+ days past due assets .....	3.51	0.12	98	2.25	0.15	97	3.15	0.18	98	6.08	0.20	98		
Nonaccrual assets .....	2.53	0.67	96	1.94	0.53	96	2.32	0.57	96	2.25	0.64	95		
30+ days past due and nonaccrual assets .....	6.71	1.29	98	5.14	1.19	96	6.68	1.26	96	9.26	1.39	97		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	2.68	0.52	98	2.19	0.44	96	3.02	0.48	97	4.63	0.54	97		
90+ days past due and nonaccrual assets + other real estate owned .....	2.83	0.55	98	2.47	0.48	97	3.33	0.52	97	5.17	0.59	97		
<b>Restructured and Nonaccrual Loans and Leases</b>														
<b>+ OREO as Percent of:</b>														
Total assets .....	3.40	0.60	97	3.85	0.53	97	4.17	0.60	97	4.18	0.72	97		
Allowance for loan and lease losses .....	249.89	66.66	97	419.46	115.41	94	349.03	118.28	93	296.47	129.01	93		
Equity capital + allowance for loan and lease losses .....	32.33	4.97	99	30.87	4.28	98	33.08	4.79	98	32.30	5.78	97		
Tier 1 capital + allowance for loan and lease losses .....	37.88	6.05	98	35.81	5.65	97	38.19	6.16	97	38.14	7.35	96		
Loans and leases + other real estate owned .....	7.63	0.97	99	7.33	0.85	98	7.51	0.96	97	7.44	1.15	97		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.85	0.39	88	1.14	0.38	92	1.61	0.42	94	1.08	0.44	90			
	90+ days past due .....		5.90	0.16	98	3.56	0.16	96	4.55	0.22	97	8.19	0.26	96			
	Nonaccrual.....		3.85	0.76	97	2.68	0.46	96	3.14	0.57	96	2.90	0.69	95			
Commercial and industrial	30–89 days past due .....		0.11	0.23	39	0.15	0.31	33	0.24	0.30	52	0.47	0.32	73			
	90+ days past due .....		0	0.03	16	0.75	0.05	95	2.92	0.05	99	4.61	0.05	99			
	Nonaccrual.....		0.87	0.75	65	1.20	0.83	73	1.86	0.76	90	1.55	0.93	74			
Individuals	30–89 days past due .....		0.74	0.83	51	1.13	0.83	67	0.91	0.84	52	1.01	0.97	55			
	90+ days past due .....		0.23	0.14	77	0.33	0.17	78	0.30	0.16	77	0.56	0.19	85			
	Nonaccrual.....		0.74	0.28	86	1.03	0.17	95	0.97	0.23	91	0.82	0.24	88			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0	0.75	23	11.11	0.96	95			
Foreign governments	30–89 days past due .....			0			0.07		0	0.01	46	0	0	50			
	90+ days past due .....			0			0		0	0	50	0	0	50			
	Nonaccrual.....			0.09			0.03		0	0.06	42	0	0.06	46			
Other loans and leases	30–89 days past due .....		0.07	0.18	55	0.11	0.20	56	0.09	0.17	52	0.05	0.20	48			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.18	0.15	70	0.15	0.13	72	0.18	0.14	70	0.14	0.10	68			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.32	0.65	86	2.17	0.67	92	1.81	0.71	90	1.55	0.74	87			
	90+ days past due .....	12.40	0.33	98	7.52	0.31	96	9.66	0.46	96	16.55	0.49	97			
	Nonaccrual .....	5.35	0.89	97	4.11	0.73	96	4.72	0.86	98	4.29	0.97	96			
Revolving	30–89 days past due .....	1.05	0.48	87	0.86	0.45	88	0.72	0.50	74	5.03	0.61	97			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	7.37	1.13	93	8.62	1	97	9.35	1.17	97	7.82	1.17	94			
Closed-end	30–89 days past due .....	1.32	0.65	84	2.19	0.70	90	1.83	0.75	89	1.47	0.79	82			
	90+ days past due .....	12.54	0.38	98	7.64	0.35	96	9.84	0.53	96	16.93	0.57	97			
	Nonaccrual .....	5.33	0.87	97	4.03	0.70	96	4.63	0.84	98	4.21	0.96	95			
Junior lien	30–89 days past due .....	0.01	0.02	55	0.03	0.02	65	0.03	0.03	60	0.06	0.03	79			
	90+ days past due .....	0	0	32	0.03	0	95	0.03	0	92	0.03	0	90			
	Nonaccrual .....	0.07	0.04	74	0.08	0.04	76	0.11	0.06	74	0.13	0.07	73			
Commercial real estate	30–89 days past due .....	0.40	0.26	73	0.25	0.18	71	1.44	0.17	99	0.65	0.18	97			
	90+ days past due .....	0	0.02	23	0.22	0.03	95	0.20	0.03	95	0.38	0.04	96			
	Nonaccrual .....	2.19	0.62	95	1.30	0.23	98	1.66	0.28	98	1.47	0.34	97			
Construction and development	30–89 days past due .....	2.05	0.28	94	0	0.28	12	0.24	0.21	65	0.21	0.23	60			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	2.84	0.41	90	0	0.20	12	1.70	0.19	95	0	0.24	8			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0.24	0.06	88	0.21	0.07	83			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....	2.05	0.22	94	0	0.20	15	0	0.13	14	0	0.13	14			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	2.84	0.35	91	0	0.17	14	1.70	0.15	95	0	0.18	10			
Multifamily	30–89 days past due .....	0.05	0.09	58	0.17	0.08	83	0.26	0.10	78	0.07	0.07	69			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0.10	0.11	65	0.22	0.05	90	0.06	0.08	64	0.15	0.10	73			
Nonfarm non-residential	30–89 days past due .....	0.22	0.23	61	0.31	0.14	82	1.91	0.17	99	0.85	0.17	98			
	90+ days past due .....	0	0.02	26	0.33	0.03	95	0.28	0.03	96	0.52	0.04	97			
	Nonaccrual .....	2.76	0.80	94	1.83	0.28	99	2.05	0.30	98	1.99	0.38	98			
Owner Occupied	30–89 days past due .....	0.09	0.07	66	0.17	0.07	87	0.39	0.09	96	0.18	0.07	85			
	90+ days past due .....	0	0	33	0.26	0.01	99	0.18	0.01	95	0.37	0.02	98			
	Nonaccrual .....	1.55	0.27	99	1.16	0.16	99	1.41	0.17	99	1.66	0.21	97			
Other	30–89 days past due .....	0.14	0.14	65	0.14	0.07	76	1.51	0.07	99	0.67	0.09	97			
	90+ days past due .....	0	0.01	33	0.07	0.01	89	0.10	0.01	94	0.15	0.02	93			
	Nonaccrual .....	1.21	0.44	87	0.67	0.10	97	0.64	0.13	95	0.33	0.14	85			
Farmland	30–89 days past due .....	0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	3.45	1.13	87	3.03	0.84	88	2.86	1.23	82	2.63	1.07	83			
Credit card	30–89 days past due .....	1.19	0.95	69	1.68	1.19	75	1.61	1.22	74	1.09	1.08	41			
	90+ days past due .....	1.40	0.63	87	1.68	0.78	85	1.52	0.73	87	1.64	0.75	86			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	3,556,000	3,989,000	4,161,000	4,209,000											
Retained earnings .....	2,479,000	2,148,000	1,652,000	1,195,000											
Accumulated other comprehensive income (AOCI) .....	190,000	-170,000	-428,000	-351,000											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	6,225,000	5,967,000	5,385,000	5,053,000											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	972,000	916,000	955,000	937,000											
Accumulated other comprehensive income-related adjustments .....	261,000	-113,000	-378,000	-307,000											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	4,992,000	5,164,000	4,808,000	4,423,000											
Adjustments and deductions for common equity tier 1 capital .....	0	43,000	177,000	197,000											
Common equity tier 1 capital .....	4,992,000	5,121,000	4,631,000	4,226,000											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	22,000	50,000	50,000	50,000											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	22,000	50,000	50,000	50,000											
Less: Additional tier 1 capital deductions .....	0	73,000	83,000	87,000											
Additional tier 1 capital .....	22,000	0	0	0											
<b>Tier 1 Capital</b> .....	5,014,000	5,121,000	4,631,000	4,226,000											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	374,000	374,000	374,000	427,000											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	386,000	364,000	349,000	332,000											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	760,000	738,000	723,000	759,000											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	760,000	738,000	723,000	759,000											
Exited advanced approach tier 2 capital .....															
Total capital .....	5,774,000	5,859,000	5,354,000	4,985,000											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	65,156,000	51,966,000	47,939,000	43,255,000											
Less: Deductions from common equity tier 1 capital .....	972,000	1,009,000	1,182,000	1,185,000											
Less: Other deductions .....	-121,000	-100,000	-119,000	-116,000											
Total assets for leverage ratio .....	64,305,000	51,057,000	46,876,000	42,186,000											
Total risk-weighted assets .....	30,702,300	28,841,500	27,404,800	25,935,500											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	16.26	12.35	89	17.76	12.11	93	16.90	12.09	91	16.29	12.16	88			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	16.33	13.08	86	17.76	12.78	92	16.90	12.85	88	16.29	12.95	87			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	18.81	15.23	89	20.31	14.36	92	19.54	14.45	91	19.22	14.63	90			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	7.80	9.13	10	10.03	9.76	62	9.88	9.71	57	10.02	9.53	71			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		95,000			86,000			80,000			77,000					10.47	35.71
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		95,000			86,000			80,000			77,000					10.47	35.71
Reinsurance recoverables (L/H) .....		0			0			0			0						
Separate account assets (L/H) .....																	
Total insurance underwriting equity .....		71,000			62,000			56,000			53,000					14.52	65.12
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		71,000			62,000			56,000			53,000					14.52	65.12
Total insurance underwriting net income .....		6,000			7,000			6,000			5,000					-14.29	50.00
Total property and casualty .....		0			0			0			0						
Total life and health .....		6,000			7,000			6,000			5,000					-14.29	50.00
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		19,000			23,000			23,000			24,000					-17.39	-26.92
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		50,000			59,000			51,000			48,000					-15.25	-19.35
Other insurance activities income .....		33,000			41,000			32,000			29,000					-19.51	-23.26
Insurance and reinsurance underwriting income .....		17,000			18,000			19,000			19,000					-5.56	-10.53
Premiums .....		17,000			18,000			18,000			19,000					-5.56	-10.53
Credit related insurance underwriting .....		16,000			17,000			17,000			18,000					-5.88	-5.88
Other insurance underwriting .....		1,000			1,000			1,000			1,000					0.00	-50.00
Insurance benefits, losses, expenses .....		10,000			11,000			12,000			12,000					-9.09	-16.67
Net assets of insurance underwriting subsidiaries .....		70,000			61,000			56,000			52,000					14.75	66.67
Life insurance assets .....		0			0			0			0						
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	BHC	0.14	Peer # 1	95	0.17	0.01	92	0.17	0.01	93	0.17	0.01	92				
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	BHC	0	53.67	17	0	51.47	18	0	56.12	15	0	52.23	16				
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	BHC	100	46.33	82	100	48.53	81	100	43.88	84	100	47.77	83				
Separate account assets (L/H) / Total life assets .....	BHC	0	11.24	43	0	7.26	42	0	8.53	44	0	2.52	45				
Insurance activities revenue / Adjusted operating income .....	BHC	1.94	Peer # 1	89	2.21	0.47	90	2.02	0.47	89	2.36	0.55	88				
Premium income / Insurance activities revenue .....	BHC	34	2.84	92	30.51	7.32	86	35.29	4.86	90	39.58	4.64	91				
Credit related premium income / Total premium income .....	BHC	94.12	38.23	63	94.44	34.91	66	94.44	44.54	57	94.74	43.04	59				
Other premium income / Total premium income .....	BHC	5.88	61.77	36	5.56	65.09	33	5.56	55.46	42	5.26	56.96	40				
Insurance underwriting net income / Consolidated net income .....	BHC	1.18	0.03	96	1.04	0.08	92	0.97	0.08	92	4.63	0.04	96				
Insurance net income (P/C) / Equity (P/C) .....	BHC	15.59				19.86					15.64			5.74			
Insurance net income (L/H) / Equity (L/H) .....	BHC	8.45	3.62	76	11.29	5.13	77	10.71	1.99	66	9.43	-2.99	70				
Insurance benefits, losses, expenses / Insurance premiums .....	BHC	58.82	447.82	45	61.11	233.61	37	66.67	160.49	28	63.16	127.33	25				
Reinsurance recovery (P/C) / Total assets (P/C) .....	BHC	0	0.07			0.15			0.17			0.48					
Reinsurance recovery (L/H) / Total assets (L/H) .....	BHC	0.11	0	96	0.12	0	95	0.12	0	95	0.12	0	95				
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	BHC	0	11.03	3	0	11.51	3	0	10.22	5	0	9.84	6				
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....			12,000			12,000			11,000			12,000					
Net assets of broker-dealer subsidiaries / Consolidated assets .....		0.02	0.75	74	0.02	1.39	71	0.02	1.79	69	0.03	1.54	67				

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	4,628,000	4,280,000	3,856,000	1,992,000	
Real estate loans.....	208,000	207,000	221,000	234,000	
Commercial and industrial loans .....	8,000	11,000	6,000	8,000	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	5,000	7,000	
Loans to individuals .....	3,215,000	3,003,000	2,689,000	934,000	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	1,197,000	1,059,000	935,000	809,000	
Debt securities .....	0	1,000	1,000	1,000	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	4,628,000	4,281,000	3,857,000	1,993,000	
Total foreign deposits .....	410,000	356,000	405,000	330,000	
Interest-bearing deposits .....	298,000	253,000	304,000	217,000	
Non-interest-bearing deposits.....	112,000	103,000	101,000	113,000	

## Analysis Ratios

Yield: Foreign loans .....	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
	9.21	0.87	96	10.32	1.25	94	10.55	1.17	96	8.62	1.08	95			
Cost: Interest-bearing deposits.....	0.35	0.42	50	0.37	1.19	10	0.36	0.97	18	0	0.51	3			

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....	0.96	5.18	42	0.48	27.03	57	0.45	27.29	50		67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0		0	0	50	0	0	50			

## Growth Rates

Net loans and leases.....	8.13	-2.40	72	11	22.48	68	93.57	7.24	94	5.84	21.19	62			
Total selected assets.....	8.11	2.04	63	10.99	12.40	70	93.53	3.24	94	5.79	21.86	58			
Deposits .....	15.17	3.46	53	-12.10	10.36	13	22.73	5	77	13.79	-0.77	66			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		5,678,000	6,587,000	7,081,000	7,693,000		-13.80	-36.07
1–4 family residential loans .....		5,678,000	6,587,000	7,081,000	7,693,000		-13.80	-36.07
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		571,000	693,000	766,000	1,165,000		-17.60	-61.26
1–4 family residential loans .....		571,000	693,000	766,000			-17.60	
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases.....		0	0	0				
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Securitization activities.....		8.61	12.64	14.87	17.37			
1–4 family residential loans .....		8.61	12.64	14.87	17.37			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
1–4 family residential loans .....		39.42	40.96	43.15	48.42			
Home equity lines .....		0.27	0.34	0.42	0.55			
Credit card receivables.....		2.65	3.34	3.15	3.40			
Auto loans and other consumer loans.....		12.97	13.61	12.35	7.26			
Commercial and industrial loans .....		10.50	7.86	7.59	6.57			
All other loans and leases.....		34.19	33.88	33.34	33.79			

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....	10.06	10.52	10.82				
1–4 family residential loans.....	10.06	10.52	10.82				
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0			
Seller's interest carried as securities and loans .....	0	0	0	0			
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	11.39	13.53	16.54	27.57			
Total retained credit exposure and asset sale credit exposure .....	15.10	18.08	22.28	34.55			
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	151,000	281,000	286,000	1,071,000		-46.26	-69.18
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 30–89 days past due securitized assets.....	151,000	281,000	286,000	1,071,000		-46.26	-69.18
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	106,000	138,000	176,000	1,544,000		-23.19	-55.83
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 90+ days past due securitized assets .....	106,000	138,000	176,000	1,544,000		-23.19	-55.83
Total past due securitized assets.....	257,000	419,000	462,000	2,615,000		-38.66	-64.79
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0			
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans .....	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0			

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	2.66	4.27	4.04	13.92	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	2.66	4.27	4.04	13.92	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	1.87	2.10	2.49	20.07	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	1.87	2.10	2.49	20.07	
Total past due securitized assets percent of securitized assets .....	4.53	6.36	6.52	33.99	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.87	3.18	2.92	7.59	
Home equity lines .....	1.05	0.86	0.72	5.03	
Credit card receivables .....	1.19	1.68	1.61	1.09	
Commercial and industrial loans .....	0.11	0.15	0.24	0.47	
All other loans and leases .....	0.42	0.46	1.04	0.61	
Total managed loans past due 30–89 days .....	0.98	1.59	1.81	4.02	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	8.14	5	6.23	18.47	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	1.40	1.68	1.52	1.64	
Commercial and industrial loans .....	0	0.75	2.92	4.61	
All other loans and leases .....	0	0.12	0.11	0.26	
Total managed loans past due 90+ days .....	3.25	2.22	3.01	9.41	
<b>Total Past Due Managed Assets .....</b>	<b>4.23</b>	<b>3.81</b>	<b>4.81</b>	<b>13.43</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.12	0.30	0.45	0.49	
Home equity lines .....	-2.11	0	1.44	1.12	
Credit card receivables .....	4.32	2.92	3.80	3.73	
Commercial and industrial loans .....	-0.03	1.84	1.03	2.21	
All other loans and leases .....	0.80	0.83	0.98	0.57	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.53</b>	<b>0.76</b>	<b>0.85</b>	<b>0.75</b>	

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....	716,667	507,935	540,368	269,650			41.09	569.54
Dividends .....	578,000	400,000	446,000	192,000			44.50	1582.68
Interest .....	1,723	3,670	5,555	2,616			-53.05	1335.83
Management and service fees .....	136,944	104,265	88,813	75,034			31.34	88.71
Other income .....	0	0	0	0				
Income from nonbank subsidiaries .....	11,517	11,677	10,231	22,346			-1.37	17.56
Dividends .....	8,000	8,000	7,200	19,500			0.00	14.29
Interest .....	567	567	567	571			0.00	0.00
Management and service fees .....	2,950	3,110	2,464	2,275			-5.14	32.29
Other income .....	0	0	0	0				
Income from subsidiary holding companies .....	0	0	49	0				-100.00
Dividends .....	0	0	0	0				
Interest .....	0	0	49	0				-100.00
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Total income from subsidiaries .....	728,184	519,612	550,648	291,996			40.14	520.59
Securities gains (losses) .....	0	0	0	0				
Other operating income .....	4,153	3,421	1,672	1,404			21.40	
Total operating income .....	732,337	523,033	552,320	293,400			40.02	524.36
<b>Operating Expenses</b>								
Personnel expenses .....	64,467	62,956	59,554	47,429			2.40	31.95
Interest expense .....	19,642	19,642	32,333	33,585			0.00	-41.52
Other expenses .....	93,390	63,385	66,787	46,993			47.34	114.52
Provision for loan and lease losses .....	95	256	-251	403				171.43
Total operating expenses .....	177,594	146,239	158,423	128,410			21.44	40.94
Income (loss) before taxes .....	554,743	376,794	393,897	164,990			47.23	
Applicable income taxes (credit) .....	17	0	0	0				
Extraordinary items .....				0				
Income before undistributed income of subsidiaries .....	554,726	376,794	393,897	164,990			47.22	
Equity in undistributed income of subsidiaries .....	-48,104	294,341	224,261	-57,309				
Bank subsidiaries .....	-83,520	201,050	137,388	82,836				
Nonbank subsidiaries .....	14,198	17,995	3,361	-9,727			-21.10	-46.71
Subsidiary holding companies .....	21,218	75,296	83,512	-130,418			-71.82	-96.73
Net income (loss) .....	506,622	671,135	618,158	107,681			-24.51	-43.42
<b>Memoranda</b>								
Bank net income .....	494,480	601,050	583,388	274,836			-17.73	87.89
Nonbank net income .....	22,198	25,995	10,561	9,773			-14.61	-34.02
Subsidiary holding companies' net income .....	21,218	75,296	83,512	-130,418			-71.82	-96.73

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		4,332,717	64.69	4,237,217	63.47	3,814,680	62.71	3,728,173				2.25	20.36
Common and preferred stock .....		4,327,365	64.61	4,233,223	63.41	3,813,640	62.70	3,727,383				2.22	20.26
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		5,352	0.08	3,994	0.06	1,040	0.02	790				34.00	255.85
Investment in nonbank subsidiaries .....		214,774	3.21	193,321	2.90	169,131	2.78	153,877				11.10	15.45
Common and preferred stock .....		214,692	3.21	193,226	2.89	169,082	2.78	153,828				11.11	15.45
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		82	0	95	0	49	0	49	0	0		-13.68	3.80
Investment in subsidiary holding companies .....		1,886,730	28.17	1,901,129	28.48	1,793,042	29.48	1,671,746				-0.76	4.30
Common and preferred stock .....		1,886,667	28.17	1,901,080	28.47	1,792,903	29.47	1,671,701				-0.76	4.30
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		63	0	49	0	139	0	45	0	0		28.57	34.04
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		31,162	0.47	31,617	0.47	32,523	0.53	32,955				-1.44	2556.61
Securities .....		14,924	0.22	9,619	0.14	5,568	0.09	0				55.15	6809.26
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution .....		180,320	2.69	277,171	4.15	244,150	4.01	293,874				-34.94	-36.98
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0			-100.00
Premises, furnishings, fixtures and equipment .....		5,322	0.08	3,893	0.06	3,394	0.06	3,365				36.71	88.52
Intangible assets .....		6,365	0.10	6,463	0.10	6,560	0.11	6,114				-1.52	1048.92
Other assets .....		24,842	0.37	15,995	0.24	13,747	0.23	16,383				55.31	29.11
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0			-100.00
Total assets .....		6,697,156	100.00	6,676,425	100.00	6,082,795	100.00	5,906,487				0.31	13.41
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0			
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0			
Commercial paper .....		0	0	0	0	0	0	0	0	0			
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year .....		296,574	4.43	295,307	4.42	294,039	4.83	446,873				0.43	-34.09
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0			
Other liabilities .....		76,772	1.15	69,774	1.05	58,116	0.96	61,206				10.03	36.02
Balance due to subsidiaries and related institutions .....		295,188	4.41	294,634	4.41	295,495	4.86	294,419				0.19	0.57
Total liabilities .....		668,534	9.98	659,715	9.88	647,650	10.65	802,498				1.34	-16.43
Equity Capital .....		6,028,622	90.02	6,016,710	90.12	5,435,145	89.35	5,103,989				0.20	18.08
Perpetual preferred stock (income surplus) .....		22,143	0.33	50,160	0.75	50,160	0.82	50,160				-55.86	-55.86
Common stock .....		1,045	0.02	1,044	0.02	1,043	0.02	1,042				0.10	0.67
Common surplus .....		4,562,829	68.13	4,447,412	66.61	4,365,606	71.77	4,298,503				2.60	7.89
Retained earnings .....		2,269,455	33.89	2,147,736	32.17	1,651,731	27.15	1,194,994				5.67	108.60
Accumulated other comprehensive income .....		189,990	2.84	-169,938	-2.55	-427,974	-7.04	-350,652					
Other equity capital components .....		-1,016,840	-15.18	-459,704	-6.89	-205,421	-3.38	-90,058					
Total liabilities and equity capital .....		6,697,156	100.00	6,676,425	100.00	6,082,795	100.00	5,906,487				0.31	13.41
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries .....		290,812	4.34	290,812	4.36	290,812	4.78	290,812				0.00	0.00
Notes payable to subsidiaries that issued TPS .....		290,812	4.34	290,812	4.36	290,812	4.78	290,812				0.00	0.00
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies .....		468,223	6.99	468,223	7.01	468,223	7.70	575,590				0.00	-18.65

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	9.35	7.29	70	11.75	9.68	72	11.36	10.40	63	2.01	7.61	8			
Bank net income / Average equity investment in banks .....	11.92	7.45	83	14.93	10.51	86	15.74	11.19	85	7.45	8.74	43			
Nonbank net income / Average equity investment in nonbanks .....	11.08	9.75	66	14.55	7.89	73	6.50	7.10	56	5.90	4.73	58			
Subsidiary HCs net income / Average equity investment in sub HCs .....	1.13	7.01	16	4.06	8.55	21	4.88	8.78	24	-7.20	6.82	3			
Bank net income / Parent net income .....	97.60	88.16	26	89.56	82.22	26	94.38	82.56	25	255.23	80.64	98			
Nonbank net income / Parent net income .....	4.38	3.59	74	3.87	5.93	70	1.71	3.78	65	9.08	7.76	77			
Subsidiary holding companies' net income / Parent net income .....	4.19	68.34	5	11.22	74	11	13.51	72.48	15		82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	11.09	20.06	41	10.96	20.43	50	11.92	20.88	51	15.72	19.94	59			
Total debt / Equity capital .....	4.92	14.41	32	4.91	14.31	40	5.41	14.69	45	8.76	13.95	59			
Total debt + notes payable to subs that issued TPS / Equity capital .....	9.74	16.67	41	9.74	16.36	50	10.76	17.10	53	14.45	16.10	62			
Total debt + Loans guaranteed for affiliate / Equity capital .....	12.69	14.68	62	12.69	14.56	65	14.02	15.14	65	20.03	14.35	74			
Total debt / Equity capital – excess over fair value .....	4.92	14.52	32	4.91	14.51	40	5.41	14.81	45	8.76	14.10	57			
Long-term debt / Equity capital .....	4.92	13.56	34	4.91	13.04	41	5.41	13.37	46	8.76	12.69	59			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	24.78	34.67	38	30.10	28.44	53	28.11	28.63	52	35.75	26.93	62			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	106.64	102.81	73	105.17	103.22	63	106.26	103.10	70	108.80	102.10	81			
Total investment in subs / Equity capital .....	106.73	110.16	58	105.23	111.07	50	106.29	112.48	53	108.81	111.30	60			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.79	0.47	67	0.46	0.36	58	0.55	0.35	64	4.17	0.52	95			
Equity investment in subs – equity cap / Net income-div (X) .....	1.09	1.82	43	0.56	1.22	35	0.66	1.22	34	267.06	2.64	98			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	233.91	136.59	87	201.12	177.68	64	213.46	162.34	76	125.61	141.81	50			
Cash from ops + noncash items + op expense / Op expense + dividend .....	237.35	147.24	86	208.60	190.27	65	220.46	174.91	73	138.71	148.20	53			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	71.53	134.08	12	117.34	116.34	58	84.94	103.19	28	97.81	92.33	44			
Pretax operating income + interest expense / Interest expense .....	2,924.27	2,016.32	81	2,018.31	1,968.54	68	1,318.25	2,898.75	57	591.26	1,909.25	43			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,539.84	1,539.23	72	1,077.97	1,632.83	48	869.04	1,369.37	42	414.44	1,547.94	32			
Dividends + interest from subsidiaries / Interest expense + dividends .....	370.83	150.43	93	295.21	210.80	79	334.49	188.90	87	153.80	172.51	53			
Fees + other income from subsidiaries / Salary + other expenses .....	88.62	13.95	94	84.99	16.52	91	72.25	16.08	89	81.88	16.39	93			
Net income / Current part of long-term debt + preferred dividends (X) .....	253.31	35.64	91	167.78	57.11	87	154.54	33.93	91	26.92	24.63	78			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	1.68	3.85	42	3.21	2.64	63	3.10	2.61	56	3.98	3.24	59			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0	0.10	46	0	0.04	43	0	0.24	47	0	0.10	44			
Nonaccrual .....	0.26	1.03	81	0.35	0.54	81	0.84	6.54	77	1.73	7.38	78			
Total .....	0.26	1.13	75	0.35	0.58	75	0.84	6.78	72	1.73	7.48	78			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	6.20	0.05	96	6.21	0.10	96	6.88	0.24	94	8.36	0.17	95			
To subsidiary holding companies .....	1.57	0	99	1.57	0	99	1.74	0	99	2.92	0	99			
Total .....	7.77	0.05	96	7.78	0.10	96	8.61	0.25	94	11.28	0.17	97			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.53	2.66	70	0.64	5.62	63	0.66	5.50	63	0.65	5.68	60			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	25.06	81.10	13	31.85	57.84	29	26.66	57.26	18	64.25	68.72	50			
Dividends declared / Net income.....	27.44	42.29	31	17.88	33.08	21	16.99	27.33	23	98.44	31.29	99			
Net income – dividends / Average equity.....	6.78	4.14	81	9.65	6.46	86	9.43	7.33	78	0.03	5.03	5			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	415.83	132.17	93	333.33	178.13	84	424.76	157.73	93	181.13	130.71	69			
Dividends from nonbank subsidiaries .....	5.76	3.41	78	6.67	7.53	73	6.86	7.13	76	18.40	12.57	83			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	421.58	174.85	90	340	260.40	76	431.62	215.26	89	199.53	196.35	61			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	116.89	60.28	93	66.55	66.55	49	76.45	60.71	70	69.86	59	65			
Interest income from bank subsidiaries.....	0.35	0.36	71	0.61	0.54	71	0.95	0.52	76	0.95	0.76	71			
Management and service fees from bank subsidiaries .....	27.69	1.47	96	17.35	1.55	94	15.22	1.88	91	27.30	2.98	92			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	144.93	62.88	94	84.51	69.36	64	92.63	63.43	79	98.11	62.82	80			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	36.04	56.39	48	30.78	82.95	40	68.18	51.40	61	199.53	102.35	84			
Interest income from nonbank subsidiaries.....	2.55	7.38	70	2.18	20.25	58	5.37	18.56	59	5.84	8.11	60			
Management and service fees from nonbank subsidiaries .....	13.29	0.86	92	11.96	1.92	88	23.33	2.96	90	23.28	0.85	95			
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48	0	0.81	43			
Operating income from nonbank subsidiaries .....	51.88	79.84	42	44.92	150.41	26	96.88	99.33	55	228.65	165.35	82			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	0	43.51	16	0	61.23	17	0	48.56	15		59.89				
Interest income from subsidiary holding companies .....	0	8.40	23	0	6.54	25	0.06	3.95	61		2.71				
Management and service fees from subsidiary holding companies.....	0	0.44	45	0	0.36	46	0	0.43	46		0.56				
Other income from subsidiary holding companies.....	0	0.01	45	0	0.29	44	0	0.01	48		0				
Operating income from subsidiary holding companies .....	0	55.20	11	0	76.49	9	0.06	61.19	19		64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	78.93	69.76	32	76.48	67.32	33	80.75	65.18	39	65.44	59.17	39			
Interest income from bank subsidiaries.....	0.24	0.63	66	0.70	0.80	70	1.01	0.92	74	0.89	0.94	71			
Management and service fees from bank subsidiaries .....	18.70	1.87	94	19.93	1.81	92	16.08	2.01	91	25.57	2.17	95			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	97.86	82.20	50	97.11	78.80	46	97.84	74.20	50	91.91	69.23	44			
Dividends from nonbank subsidiaries .....	1.09	1.95	66	1.53	2.65	67	1.30	2.57	70	6.65	2.65	84			
Interest income from nonbank subsidiaries.....	0.08	0.73	75	0.11	1.19	69	0.10	2.32	68	0.19	2.79	65			
Management and service fees from nonbank subsidiaries .....	0.40	0.02	93	0.59	0.06	91	0.45	0.03	93	0.78	0.07	92			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	1.57	4.70	59	2.23	7.29	59	1.85	7.64	64	7.62	9.99	70			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0.01	0.37	87	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies .....	0	4.56	42	0	6.08	40	0.01	6.79	79	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	98.06	27.08	87	98.48	28.33	87	98.90	26.53	88	65.08	39.18	78			